

Aviation Operating Fund  
For the period ended June 30, 2006  
(amounts expressed in thousands)

	FY2005	FY2006				
	Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
<b>Operating Revenues</b>						
Landing Area	\$ 102,072	\$ 105,185	\$ 105,185	101,257	\$ 102,626	\$ 102,626
Bldg and Ground Area	151,417	183,241	183,241	179,344	179,867	179,867
Parking and Concession	97,286	105,349	105,349	108,969	109,382	109,382
Other	2,866	1,274	1,274	4,416	4,416	4,416
Total Operating Revenues	<u>353,641</u>	<u>395,049</u>	<u>395,049</u>	<u>393,986</u>	<u>396,291</u>	<u>396,291</u>
<b>Operating Expenses</b>						
Personnel	113,892	79,377	79,377	78,172	78,172	78,172
Supplies	5,710	6,449	7,195	6,601	6,813	6,813
Services	103,654	118,632	126,286	117,002	117,803	117,803
Non-Capital Outlay	716	1,010	1,010	640	875	875
Total Operating Expenses	<u>223,972</u>	<u>205,468</u>	<u>213,868</u>	<u>202,415</u>	<u>203,663</u>	<u>203,663</u>
Operating Income (Loss)	<u>129,669</u>	<u>189,581</u>	<u>181,181</u>	<u>191,571</u>	<u>192,628</u>	<u>192,628</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	10,435	9,500	9,500	17,742	17,742	17,742
Other	4,175	0	0	1,453	1,453	1,453
<b>Other Financing Sources - Pension Bonds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>14,610</u>	<u>9,500</u>	<u>9,500</u>	<u>19,195</u>	<u>19,195</u>	<u>19,195</u>
Income (Loss) Before Operating Transfers	<u>144,279</u>	<u>199,081</u>	<u>190,681</u>	<u>210,766</u>	<u>211,823</u>	<u>211,823</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	4,421	4,421	4,421
Debt Service Principal	28,182	31,727	31,727	31,727	33,362	33,362
Debt Service Interest	58,743	93,122	93,122	60,424	63,982	63,982
Renewal and Replacement	0	500	500	0	0	0
Capital Improvement	54,561	70,732	70,432	114,194	110,058	110,058
Total Operating Transfers	<u>144,328</u>	<u>199,081</u>	<u>198,781</u>	<u>210,766</u>	<u>211,823</u>	<u>211,823</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(49)</u>	\$ <u>0</u>	\$ <u>(8,100)</u>	<u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.